

DISPLAY 68 Percent Changes, Index Values, and Inflation Factors for Three National Implicit Price Deflators, Fiscal Years 1965-66 to 2008-09

<i>Year</i>	<i>Gross Domestic Product (GDP)</i>			<i>State and Local Purchases (S & LP)</i>			<i>Personal Consumption Expenditures</i>		
	<i>Percent Change</i>	<i>Index Value</i>	<i>Inflation Factor</i>	<i>Percent Change</i>	<i>Index Value</i>	<i>Inflation Factor</i>	<i>Percent Change</i>	<i>Index Value</i>	<i>Inflation Factor</i>
1965-66	2.1%	22.8	5.4270	3.6%	17.0	8.3980	1.8%	22.3	5.4755
1966-67	3.3	23.5	5.2555	5.7	18.0	7.9425	2.7	22.9	5.3304
1967-68	3.5	24.4	5.0757	5.4	19.0	7.5374	3.1	23.7	5.1695
1968-69	4.6	25.5	4.8532	5.7	20.1	7.1317	4.3	24.7	4.9574
1969-70	5.4	26.9	4.6032	7.8	21.6	6.6172	4.8	25.9	4.7288
1970-71	5.0	28.2	4.3836	8.0	23.3	6.1289	4.5	27.0	4.5255
1971-72	4.7	29.5	4.1879	6.1	24.8	5.7752	3.8	28.1	4.3586
1972-73	4.5	30.9	4.0090	6.8	26.5	5.4072	3.8	29.1	4.1982
1973-74	7.3	33.1	3.7371	8.6	28.7	4.9792	8.1	31.5	3.8842
1974-75	10.3	36.5	3.3879	12.1	32.2	4.4417	10.2	34.7	3.5241
1975-76	7.2	39.1	3.1605	7.4	34.6	4.1347	6.6	37.0	3.3069
1976-77	5.8	41.4	2.9860	5.8	36.6	3.9065	5.8	39.1	3.1261
1977-78	6.6	44.1	2.8019	6.9	39.1	3.6552	6.7	41.7	2.9307
1978-79	7.6	47.5	2.6035	6.9	41.8	3.4191	7.7	45.0	2.7201
1979-80	8.8	51.7	2.3929	10.8	46.4	3.0850	10.2	49.5	2.4691
1980-81	9.7	56.7	2.1822	11.2	51.6	2.7744	10.1	54.6	2.2417
1981-82	7.7	61.1	2.0260	7.5	55.4	2.5815	7.0	58.4	2.0958
1982-83	4.9	64.1	1.9307	5.6	58.5	2.4438	4.9	61.2	1.9985
1983-84	3.7	66.4	1.8617	4.3	61.0	2.3441	4.1	63.7	1.9206
1984-85	3.5	68.8	1.7990	4.1	63.5	2.2510	3.5	65.9	1.8565
1985-86	2.5	70.4	1.7559	3.3	65.6	2.1788	2.9	67.8	1.8041
1986-87	2.4	72.2	1.7140	3.6	68.0	2.1029	2.7	69.6	1.7568
1987-88	3.0	74.3	1.6645	3.5	70.4	2.0318	3.8	72.3	1.6924
1988-89	3.9	77.2	1.6026	3.3	72.7	1.9670	4.4	75.4	1.6211
1989-90	3.6	80.0	1.5463	3.8	75.5	1.8948	4.1	78.6	1.5566
1990-91	3.9	83.1	1.4883	4.4	78.8	1.8158	4.6	82.2	1.4886
1991-92	2.8	85.5	1.4473	2.2	80.5	1.7775	3.0	84.6	1.4453
1992-93	2.2	87.4	1.4157	2.3	82.3	1.7370	2.7	86.9	1.4075
1993-94	2.2	89.3	1.3855	2.4	84.3	1.6969	2.0	88.6	1.3801
1994-95	2.2	91.2	1.3561	2.9	86.7	1.6495	2.4	90.7	1.3482
1995-96	2.0	93.0	1.3301	2.3	88.7	1.6122	2.0	92.5	1.3219
1996-97	1.8	94.7	1.3067	2.1	90.6	1.5784	2.1	94.5	1.2948
1997-98	1.3	95.9	1.2895	1.6	92.1	1.5536	1.1	95.5	1.2802
1998-99	1.3	97.1	1.2735	2.1	94.0	1.5211	1.1	96.6	1.2657
1999-00	1.8	98.9	1.2511	4.1	97.9	1.4614	2.3	98.8	1.2374
2000-01	2.3	101.2	1.2228	3.9	101.7	1.4063	2.3	101.1	1.2092
2001-02	2.2	103.3	1.1970	2.1	103.9	1.3771	1.5	102.7	1.1909
2002-03	1.9	105.3	1.1752	3.7	107.7	1.3286	1.9	104.6	1.1692
2003-04	2.4	107.8	1.1476	3.6	111.6	1.2819	2.2	106.9	1.1446
2004-05	3.1	111.1	1.1130	5.6	117.8	1.2138	2.8	109.8	1.1135
2005-06	3.4	115.0	1.0760	6.5	125.5	1.1401	3.2	113.3	1.0791
2006-07	2.9	118.3	1.0453	4.9	131.7	1.0865	2.4	116.0	1.0543
2007-08	2.3	121.0	1.0221	5.5	138.9	1.0296	2.9	119.4	1.0242
2008-09¹	2.2	123.7	1.0000	3.0	143.0	1.0000	2.4	122.3	1.0000

1. See Appendices B and C for important information; see Appendix A for additional analysis.

2. The information shown for the price indices shown for fiscal years 2007-08 and 2008-09 are projections.

Sources: U.S. Bureau of Economic Analysis; California Department of Finance; California Department of Industrial Relations.

DISPLAY 69 Percent Changes, Index Values, and Inflation Factors for Three Price Inflation Measures, Fiscal Years 1965-66 to 2008-09

Year	U.S. Consumer Price Index			California Consumer Price Index			California Personal Income		
	Percent Change	Index Value	Inflation Factor	Percent Change	Index Value	Inflation Factor	Percent Change	Index Value	Inflation Factor
1965-66	2.1%	31.9	6.7665	1.6%	31.7	7.2019	6.7%	106.7	24.9929
1966-67	3.1	32.9	6.5608	2.5	32.5	7.0247	8.7	116.0	22.9979
1967-68	3.3	34.0	6.3485	3.7	33.7	6.7745	7.8	125.0	21.3416
1968-69	5.0	35.7	6.0462	4.2	35.1	6.5043	9.7	137.0	19.4588
1969-70	5.9	37.8	5.7103	5.1	36.9	6.1870	9.6	150.2	17.7591
1970-71	5.0	39.7	5.4370	4.9	38.7	5.8993	7.9	162.0	16.4610
1971-72	3.5	41.1	5.2518	3.1	39.9	5.7218	6.3	172.3	15.4782
1972-73	4.1	42.8	5.0432	4.0	41.5	5.5012	9.6	188.8	14.1220
1973-74	8.9	46.6	4.6320	8.0	44.8	5.0960	10.5	208.6	12.7818
1974-75	11.2	51.8	4.1670	11.4	49.9	4.5752	11.8	233.3	11.4287
1975-76	7.1	55.5	3.8892	8.0	53.9	4.2356	10.7	258.2	10.3267
1976-77	5.8	58.7	3.6772	6.3	57.3	3.9843	11.8	288.7	9.2371
1977-78	6.6	62.6	3.4481	7.7	61.7	3.7002	11.6	322.2	8.2771
1978-79	9.4	68.5	3.1511	9.2	67.4	3.3873	14.2	368.0	7.2463
1979-80	13.3	77.6	2.7816	15.0	77.5	2.9458	14.3	420.6	6.3401
1980-81	11.6	86.6	2.4925	11.5	86.4	2.6424	13.8	478.5	5.5735
1981-82	8.7	94.1	2.2938	10.8	95.7	2.3856	12.5	538.2	4.9550
1982-83	4.3	98.1	2.2003	2.3	97.9	2.3320	6.8	574.6	4.6412
1983-84	3.8	101.8	2.1203	3.6	101.4	2.2515	8.1	620.9	4.2950
1984-85	3.9	105.8	2.0402	4.9	106.4	2.1457	12.0	695.3	3.8355
1985-86	2.8	108.8	1.9839	4.0	110.7	2.0623	8.5	754.1	3.5362
1986-87	2.2	111.2	1.9411	3.3	114.3	1.9974	6.8	805.4	3.3110
1987-88	4.1	115.8	1.8640	4.2	119.1	1.9169	7.6	866.7	3.0770
1988-89	4.7	121.2	1.7809	4.9	124.9	1.8279	8.3	938.3	2.8419
1989-90	4.8	127.0	1.6996	5.0	131.2	1.7401	7.8	1,011.7	2.6359
1990-91	5.4	133.9	1.6120	5.3	138.2	1.6520	7.8	1,090.4	2.4456
1991-92	3.2	138.2	1.5619	3.6	143.2	1.5943	2.2	1,114.7	2.3922
1992-93	3.1	142.5	1.5147	3.2	147.8	1.5447	5.1	1,171.8	2.2757
1993-94	2.6	146.2	1.4762	1.8	150.4	1.5177	1.6	1,190.7	2.2396
1994-95	2.9	150.4	1.4352	1.7	153.0	1.4922	3.2	1,228.8	2.1702
1995-96	2.7	154.5	1.3971	1.4	155.2	1.4710	4.8	1,288.1	2.0702
1996-97	2.9	158.9	1.3583	2.3	158.8	1.4377	5.8	1,363.2	1.9562
1997-98	1.8	161.7	1.3345	2.0	162.0	1.4090	6.2	1,447.5	1.8423
1998-99	1.7	164.5	1.3118	2.5	166.0	1.3752	8.8	1,574.4	1.6938
1999-00	2.9	169.3	1.2750	3.2	171.2	1.3332	6.8	1,680.7	1.5866
2000-01	3.4	175.1	1.2328	4.3	178.6	1.2779	10.5	1,856.7	1.4363
2001-02	1.8	178.2	1.2113	2.9	183.9	1.2418	2.9	1,909.6	1.3965
2002-03	2.2	182.1	1.1853	2.6	188.7	1.2101	1.1	1,930.5	1.3814
2003-04	2.2	186.1	1.1599	1.9	192.2	1.1878	3.4	1,996.6	1.3356
2004-05	3.0	191.7	1.1260	3.3	198.6	1.1496	6.6	2,129.4	1.2523
2005-06	3.8	199.0	1.0847	4.3	207.1	1.1024	6.5	2,267.8	1.1759
2006-07	2.6	204.1	1.0574	3.3	214.0	1.0668	6.5	2,416.1	1.1037
2007-08	3.2	210.7	1.0243	3.1	220.7	1.0345	5.8	2,555.9	1.0433
2008-09¹	2.4	215.9	1.0000	3.4	228.3	1.0000	4.3	2,666.7	1.0000

1. See Appendices B and C for important information; see Appendix A for additional analysis.

2. The information shown for the price indices shown for fiscal years 2007-08 and 2008-09 are projections.

Sources: U.S. Bureau of Economic Analysis; California Department of Finance; California Department of Industrial Relations.

DISPLAY 70 Percent Changes, Index Values, and Inflation Factors for Three Education Price Inflation Measures, Fiscal Years 1965-66 to 2008-09

<i>Year</i>	<i>Boeckh Construction Price Index</i>			<i>Higher Education Price Index (HEPI)</i>			<i>Research & Development Index (R&DI)</i>		
	<u>Percent change</u>	<u>Index value</u>	<u>Inflation factor</u>	<u>Percent change</u>	<u>Index value</u>	<u>Inflation factor</u>	<u>Percent change</u>	<u>Index value</u>	<u>Inflation factor</u>
1967-68	3.7%	26.5	6.6491	6.0%	37.6	7.3547	4.2%	30.7	6.7819
1968-69	3.8	27.5	6.4073	5.0	39.4	7.0023	4.2	32.0	6.5064
1969-70	4.7	28.8	6.1181	5.1	41.5	6.6617	5.6	33.8	6.1599
1970-71	7.3	30.9	5.7023	6.1	44.0	6.2799	5.6	35.7	5.8321
1971-72	7.8	33.3	5.2913	6.3	46.8	5.9075	6.4	38.0	5.4791
1972-73	7.2	35.7	4.9356	6.5	49.8	5.5486	6.1	40.3	5.1664
1973-74	8.7	38.8	4.5412	6.6	53.1	5.2059	6.0	42.7	4.8760
1974-75	8.2	42.0	4.1952	5.2	55.8	4.9474	5.4	45.0	4.6268
1975-76	6.2	44.6	3.9507	5.4	58.9	4.6931	4.7	47.1	4.4205
1976-77	6.7	47.6	3.7017	6.9	62.9	4.3921	6.4	50.1	4.1558
1977-78	11.6	53.1	3.3183	8.8	68.4	4.0364	9.4	54.8	3.7993
1978-79	7.7	57.2	3.0804	6.4	72.8	3.7920	7.7	59.0	3.5289
1979-80	8.6	62.1	2.8374	6.4	77.5	3.5639	6.3	62.7	3.3206
1980-81	7.1	66.5	2.6496	10.7	85.8	3.2191	6.5	66.8	3.1168
1981-82	6.9	71.1	2.4782	9.4	93.9	2.9414	7.3	71.7	2.9038
1982-83	8.3	77.0	2.2883	6.5	100.0	2.7620	9.2	78.3	2.6591
1983-84	9.6	84.4	2.0877	4.8	104.8	2.6355	10.6	86.6	2.4042
1984-85	10.0	92.8	1.8987	5.7	110.8	2.4928	8.5	94.0	2.2149
1985-86	7.8	100.0	1.7620	5.0	116.3	2.3749	6.4	100.0	2.0820
1986-87	5.8	105.8	1.6654	4.0	120.9	2.2845	4.5	104.5	1.9924
1987-88	2.6	108.6	1.6225	4.4	126.2	2.1886	5.2	109.9	1.8945
1988-89	1.4	110.1	1.6004	5.2	132.8	2.0798	4.9	115.3	1.8058
1989-90	2.0	112.3	1.5690	6.0	140.8	1.9616	4.1	120.0	1.7350
1990-91	2.1	114.7	1.5362	5.3	148.2	1.8637	5.7	126.8	1.6420
1991-92	3.4	118.6	1.4857	3.6	153.5	1.7993	4.2	132.1	1.5761
1992-93	2.8	121.9	1.4454	2.9	157.9	1.7492	5.2	139.0	1.4979
1993-94	2.6	125.1	1.4085	3.4	163.3	1.6914	4.9	145.8	1.4280
1994-95	2.9	128.7	1.3691	2.9	168.1	1.6431	3.2	150.5	1.3834
1995-96	2.9	132.4	1.3308	2.9	173.0	1.5965	3.1	155.2	1.3415
1996-97	2.6	135.8	1.2975	3.1	178.4	1.5482	3.2	160.1	1.3005
1997-98	3.0	139.9	1.2595	3.5	184.7	1.4954	3.3	165.4	1.2588
1998-99	2.7	143.7	1.2262	2.4	189.1	1.4606	3.3	170.8	1.2190
1999-00	2.0	146.6	1.2019	4.1	196.9	1.4027	1.9	174.0	1.1966
2000-01	2.5	150.2	1.1731	4.9	206.5	1.3375	3.3	179.8	1.1580
2001-02	2.5	153.9	1.1449	4.1	215.0	1.2847	2.9	185.1	1.1248
2002-03	1.4	156.0	1.1295	2.9	221.2	1.2486	2.6	190.0	1.0958
2003-04	2.2	159.5	1.1047	4.7	231.5	1.1931	2.2	194.2	1.0721
2004-05	2.2	163.0	1.0810	3.6	239.8	1.1518	2.5	199.0	1.0463
2005-06	4.9	171.1	1.0301	5.0	251.8	1.0969	2.1	203.2	1.0244
2006-07	--	--	--	3.4	260.3	1.0611	--	--	--

1. **HEPI** index values have been re-calculated by the Commonfund Institute; please see **Appendices B** and **C** for further information.

2. **HEPI** index values for the prior and current fiscal years are not shown here due to copyright issues.

3. Due to a lack of available updates, no projections are available for prior and current fiscal years for the Research and Development and Boeckh Constr

Sources: *Research Associates of Washington; SHEEO; the Commonfund Institute*